



FOR IMMEDIATE RELEASE

## Research Income Flat-lines at Canada's Top 40 Research Hospitals

*Research Income Growth Slows to 0.7%*

**Toronto, ON (October 24, 2012)** Research Infosource, Canada's source of Research and Development Intelligence, today released Canada's Top 40 Research Hospitals 2012. Total research income for Canada's Top 40 research hospitals was \$2.195 billion in Fiscal 2011, which represents a rise of only 0.7% from \$2.179 billion in Fiscal 2010. Research income includes all internal and external government and non-government sources. Twenty-three hospitals posted increases in their research income in Fiscal 2011, compared with 17 hospitals where income was flat or declined. Data were obtained through a survey of research hospitals and financial statements. Information for Alberta was not available. *Canada's Top 40 Research Hospitals List 2012* is available on the Research Infosource website, [www.researchinfosource.com](http://www.researchinfosource.com).

Nine hospitals reported research income of \$100 million or more in Fiscal 2011 and accounted for 61% of total hospital research income, down from 63% in Fiscal 2010. These leading institutions included: **University Health Network** (\$253.2 million), **Hospital for Sick Children** (\$167.8 million), **McGill University Health Centre** (\$153.0 million), **Hamilton Health Sciences** (\$152.5 million), B.C.'s **Provincial Health Services Authority** (\$138.7 million), **Ottawa Hospital** (\$129.9 million), **Sunnybrook Health Sciences Centre** (\$122.1 million), **Vancouver Coastal Health Authority** (\$120.3 million) and **London Health Sciences Centre/St. Joseph's Health Care London** (\$102.0 million).

Average research intensity for the Top 40 – research income per researcher - was \$267,200 in Fiscal 2011. Toronto's **Mount Sinai Hospital, Joseph and Wolf Lebovic Health Complex** was the most research-intensive hospital in the country, attracting \$1,584,900 per researcher. **Institut de Cardiologie de Montréal** (\$606,100), **Baycrest** (\$585,200), **Hamilton Health Sciences** (\$533,400) and **Sunnybrook Health Sciences Centre** (\$517,400) rounded out the top 5.

On a provincial basis, research income gains in Fiscal 2011 were strongest in Nova Scotia (10.0%) and Quebec (4.8%). Ontario (-0.3%), British Columbia (-2.9%), and Manitoba (-8.5%) all posted combined negative growth between Fiscal 2010 and Fiscal 2011.

"Canada's Top 40 Research Hospitals' account for a significant portion of non-corporate research conducted in Canada. Although much of their research funding comes from governments, corporations, health charities and individuals also contribute heavily. Clearly, macro-economic circumstances are beginning to weigh on funding for hospital research. The lackluster Fiscal 2011 result will inevitably mean that the volume of research being performed will suffer, added Freedman. "Clearly, our nation's leading hospitals are research powerhouses, and awareness of the importance of research hospitals in the national system of innovation is growing. Unfortunately, last year funding did not keep pace."

### About Research Infosource Inc.

Research Infosource Inc., a division of The Impact Group, is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes *Canada's Top 100 Corporate R&D Spenders List*, *Canada's Top 50 Research Universities List* and *Canada's Top 40 Research Hospitals List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada*<sup>TM</sup> – a web-based research and innovation mapping and data information product.

-30-

For additional information or to schedule an interview, please contact:

Ron Freedman  
CEO, Research Infosource  
Telephone: 416-481-7070, ext. 31  
Email: [ron@impactg.com](mailto:ron@impactg.com), Cell: 416- 879-9000

Janet Sandor  
Media Relations Specialist  
Telephone: 416-802-5526  
Email: [jsandor@impactg.com](mailto:jsandor@impactg.com)