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Ontario Hospitals Enter Negative Territory for Research Income Growth

Ontario Hospitals' Research Income Falls by -0.3%, Trail National Result

Toronto, ON (October 24, 2012) Research Infosource Inc., Canada's source of Research and Development Intelligence, today released Canada's Top 40 Research Hospitals List 2012. Total research income for 19 research hospitals tracked in Ontario fell by a combined -0.3%, which was below the national hospital income increase of 0.7%. Ontario hospitals posted total research income of \$1.266 billion in Fiscal 2011, compared with \$1.269 billion in Fiscal 2010. Ontario institutions captured 58% of the national total in Fiscal 2011, same as Fiscal 2010. Data were obtained through a survey of research hospitals and financial statements. Information for Alberta was not available. *Canada's Top 40 Research Hospitals List 2012* is available on the Research Infosource website, www.researchinfosource.com.

However, Ontario hospitals still lead the country in research income per capita (per provincial resident), posting per-capita income of \$95, which was ahead of Quebec (\$74), British Columbia (\$57), Nova Scotia (\$44) and Manitoba (\$28).

A number of the province's hospitals grew their research income by double digits, including **Toronto Rehabilitation Institute** (42.3%), **Kingston General Hospital** (36.1%), **Thunder Bay Regional Health Sciences Centre** (33.5%), **Centre for Addiction and Mental Health** (26.7%), **Children's Hospital of Eastern Ontario** (25.2%), **Sunnybrook Health Sciences Centre** (15.2%) and **Baycrest** (12.8%).

Ontario's largest income earners were: **University Health Network** (\$253.2 million), **Hospital for Sick Children** (\$167.8 million), **Hamilton Health Sciences** (\$152.5 million), **Ottawa Hospital** (\$129.9 million), **Sunnybrook Health Sciences Centre** (\$122.1 million), and **London Health Sciences Centre/St. Joseph's Health Care London** (\$102.0 million), all of which attracted more than \$100 million for research.

Average research intensity for the Top 40 – research income per researcher - was \$267,200 in Fiscal 2011. Toronto's **Mount Sinai Hospital, Joseph and Wolf Lebovic Health Complex** was the most research-intensive hospital in the country in Fiscal 2011, attracting \$1,584,900 per researcher. **Institut de Cardiologie de Montréal** (\$606,100), **Baycrest** (\$585,200), **Hamilton Health Sciences** (\$533,400) and **Sunnybrook Health Sciences Centre** (\$517,400) rounded out the top 5.

On a provincial basis, research income gains in Fiscal 2011 were strongest in Nova Scotia (10.0%) and Quebec (4.8%). However, hospitals' research income fell in Ontario (-0.3%), British Columbia (-2.9%), and Manitoba (-8.5%) between Fiscal 2010 and Fiscal 2011.

"It was a tough year for Ontario's Research Hospitals", said Ron Freedman, CEO of Research Infosource Inc. "A total of 7 of the 19 research hospitals in the province recorded falls in research income, including 4 of the top 5. Clearly, macro-economic circumstances are beginning to weigh on funding for hospital research. The lackluster Fiscal 2011 result will inevitably mean that the amount of research being performed will suffer", added Mr. Freedman.

About Research Infosource Inc.

Research Infosource Inc., a division of The Impact Group, is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes *Canada's Top 100 Corporate R&D Spenders List*, *Canada's Top 50 Research Universities List* and *Canada's Top 40 Research Hospitals List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada*™ – a web-based research and innovation mapping and data information product. For more information: www.researchinfosource.com

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