

## FOR IMMEDIATE RELEASE

## Strong Gain in Research Income at Ontario Universities Overall 6.2% Rise Betters National Trend University of Toronto Breaks \$1 Billion Barrier

**Toronto, ON (17 October 2013) -** Eighteen Ontario universities recorded a strong 6.2% combined increase in their research income, compared with a 1.1% national gain, according to *Canada's Top 50 Research Universities List*, released today by Research Infosource Inc. The country's top research university, University of Toronto, became the first institution in Canada to post more than \$1 billion of research income.

"Compared with developments in other parts of the country, this appears to be an excellent year for Ontario universities", said Ron Freedman, CEO of Research Infosource. "Led by U of T, Ontario was one of only five provinces where university research income expanded. However, the Ontario result needs to be tempered by the fact that income expanded at only eight of the Ontario institutions, while it fell at 10 others."

Infosource designated three Ontario institutions as Research Universities of the Year 2013 in their respective categories on a balanced set of research input and output measures: University of Toronto topped the Medical/Doctoral category, University of Waterloo led the Comprehensive group and Lakehead University finished 2<sup>nd</sup> among Undergraduate institutions.

"It was only two years ago that national university research income expanded at an annual 3.6% pace, a rate of increase that seems idyllic compared with this year's pace of 1.1%", said Mr. Freedman. "Cutbacks in provincial government support weighed heavily on this year's results. Corporate funding has been reined in by weak global business conditions and the retreat of the pharmaceutical sector from research funding. Federal government support has been steady, but a far cry from the expansionary trend of the past decade. Governments typically account for over two-thirds of university research income, so future prospects are directly tied to the fortunes of the public sector. And at the moment those fortunes are not bright. Inevitably, this will mean that individual researchers and research teams will need to do more with less for the foreseeable future."

## Note:

Data were obtained through Statistics Canada and the Research Infosource Canadian University R&D database.

## About Research Infosource Inc.

Research Infosource Inc., a division of The Impact Group, is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders List, Canada's Top 50 Research Universities List, Canada's Top 40 Research Hospitals List* and *Canada's Top 50 Research Colleges List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada<sup>TM</sup>* – a web-based research and innovation mapping and data information product. For the complete list visit http://researchinfosource.com/top50\_univ.php. For additional information or for an interview, please contact:

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