

FOR IMMEDIATE RELEASE

Sharp Fall in Research Income at Saskatchewan Universities 2 Universities Record Overall –15.7% Drop in Funding

Toronto, ON (17 October 2013) - Two Saskatchewan universities recorded a sharp –15.7% drop in their combined research funding in Fiscal 2012 according to *Canada's Top 50 Research Universities List*, released today by Research Infosource Inc. However, detailed results show that income dropped dramatically at University of Saskatchewan (-18.0%), but rose at University of Regina (5.6%).

"It was clearly a tough year for University of Saskatchewan. It is not unusual for research income to fluctuate from year to year, but the U of S result was nonetheless disappointing. University of Regina managed to better the national trend", said Ron Freedman, CEO of Research Infosource.

Infosource also designated three institutions as Research Universities of the Year 2013 in their respective categories: University of Toronto (Medical/Doctoral), University of Waterloo (Comprehensive) and Université du Québec à Rimouski (Undergraduate).

"It was only two years ago that national university research income expanded at an annual 3.6% pace, a rate of increase that seems idyllic compared with this year's pace of 1.1%", said Mr. Freedman. "Cutbacks in provincial government support weighed heavily on this year's results. Corporate funding has been reined in by weak global business conditions and the retreat of the pharmaceutical sector from research funding. Federal government support has been steady, but a far cry from the expansionary trend of the past decade. Governments typically account for over two-thirds of university research income, so future prospects are directly tied to the fortunes of the public sector. And at the moment those fortunes are not bright. Inevitably, this will mean that individual researchers and research teams will need to do more with less for the foreseeable future."

Note:

Data were obtained through Statistics Canada and the Research Infosource Canadian University R&D database.

About Research Infosource Inc.

Research Infosource Inc., a division of The Impact Group, is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders List, Canada's Top 50 Research Universities List, Canada's Top 40 Research Hospitals List* and *Canada's Top 50 Research Colleges List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of CanadaTM* – a web-based research and innovation mapping and data information product. For the complete list visit http://researchinfosource.com/top50_univ.php. For additional information or for an interview, please contact:

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