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**Corporate R&D Spending Jumps 12.6% in the Face of Falling Revenues
Bombardier Inc. Tops Spending Table at \$1.9 Billion**

Toronto, ON (4 November 2013) - Total research spending at Canada's 100 leading companies leapt by 12.6% in Fiscal 2012 countering a combined revenue decline of – 3.0%, according to this year's annual *Canada's Top 100 Corporate R&D Spenders*, released today by Research Infosource Inc., *Canada's Source of R&D Intelligence*.

Bombardier Inc. moved into first place overall in Fiscal 2012, posting research spending of \$1.9 billion, up from \$1.3 billion in Fiscal 2011. BlackBerry Limited fell to second place with \$1.5 billion of spending. BCE Inc. retained 3rd place with spending at \$576.1 million.

Top 100 R&D increases were accelerated by large spending increases at Bombardier Inc., Rogers Communications Inc., Encana Corporation, and General Motors of Canada Limited. Worryingly, however, large spending increases by a few firms overshadowed a combined –3.8% spending decline at 73 other Top 100 firms.

For complete information: http://www.researchinfosource.com/top100_corp.php

About Research Infosource Inc.

Research Infosource Inc., a division of The Impact Group, is Canada's source of R&D intelligence. Research Infosource Inc. publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders List*, *Canada's Top 50 Research Universities List*, *Canada's Top 40 Research Hospitals List* and *Canada's Top 50 Research Colleges List*.

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