



FOR IMMEDIATE RELEASE

University Research Income Fails to Grow for First Time in Over a Decade

TORONTO, Oct. 15, 2015 – For the first time in 14 years combined university research income failed to grow, Research Infosource Inc. reported today in its annual ranking *Canada's Top 50 Research Universities*. Research income at Canada's Top 50 Research Universities shrank by -1.6% in Fiscal 2014, compared to a modest gain of 1.1% in Fiscal 2013. Combined research income fell to \$6.67 billion from \$6.78 billion. Research intensity – income per faculty – fell by -1.4% to \$173,500 from \$175,900.

Research income at University of Toronto, in 1st place on the *Top 50 Research Universities List*, fell -6.2%, to \$1.04 billion in Fiscal 2014 from \$1.11 billion the previous year. Université de Montréal moved up one position to 2nd place in the ranking with a 4.0% gain in research income to \$548.8 million, while University of British Columbia slipped to 3rd spot from 2nd with a -3.5% fall in research income, to \$547.0 million. A number of institutions bucked the overall trend with strong gains in research income in Fiscal 2014: Ryerson University (25.9%), Université de Moncton (25.2%), University of Saskatchewan (23.6%), University of Northern British Columbia (21.9%) and Brock University (14.7%) led the pack. Overall, research income rose at 27 institutions and fell at 23.

"Last year's drop in research income brings to an end a decade and a half of constantly increasing resources for Canada's leading research institutions", said Ron Freedman, CEO of Research Infosource Inc. "The disappointing Fiscal 2014 result was driven by declines in funding from the Federal Government (-2.6%), Provincial Governments (-6.7%), Individuals (-20.0%) and Corporations (-2.3%). In other words, nearly all key sources of funding dropped."

Research Infosource has designated 3 institutions as Research Universities of the Year 2015 in their respective categories: University of Toronto (Medical/Doctoral), University of Waterloo (Comprehensive) and Lakehead University (Undergraduate). These institutions stood out on a balanced scorecard of research input and output/impact measures.

This year, Research Infosource also shone the spotlight on research partnerships, as measured by corporate and non-profit research grants or contracts received during the period Fiscal 2010-2014. Top winners were: *Total corporate research income*: McMaster University, University of Guelph, and Université du Québec à Chicoutimi. *Total non-profit research income*: University of Toronto, University of Waterloo, and Lakehead University. *Corporate research income as percent of total university research income*: McMaster University, University of Regina, and Université du Québec à Chicoutimi. *Non-profit research income as percent of total university research income*: University of Toronto, Simon Fraser University, and Université de Moncton.

For complete information: http://www.researchinfosource.com/top50_univ.php

About Research Infosource Inc.

Research Infosource Inc. is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders List*, *Canada's Top 50 Research Universities List*, *Canada's Top 40 Research Hospitals List* and *Canada's Top 50 Research Colleges List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada*™ – a web-based research and innovation mapping and data information product.

For additional information or for an interview, please contact:

Ron Freedman
CEO, Research Infosource Inc.
Telephone: 647-345-3434, ext. 22; Cell: 416-879-9000
Email: ron@researchinfosource.com