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British Columbia College Research Income Falls by 42.8%, Lags National Trend BCIT in 1st place in BC, 5th Place in National Ranking

TORONTO, Oct. 22, 2015 – BCIT captured 1st place in British Columbia and 5th place nationally in Fiscal 2014 total sponsored research income by attracting \$7.0 million of funding, a decline of 53.8% from Fiscal 2013, according to Research Infosource Inc., which today released its annual list of *Canada's Top 50 Research Colleges*. Second in the province was Justice Institute of BC (28th overall, \$1.8 million), followed by Camosun College (33rd overall, \$1.6 million). George Brown College led its counterparts across Canada in total sponsored research income by attracting \$14.2 million of funding in Fiscal 2014, a gain of 53.5% from Fiscal 2013.

Funding rose at 2 of the 4 British Columbia colleges and fell at 2 others. Income expanded at Camosun College (up 15.4%) and College of New Caledonia (up 89.7%). In total, the BC colleges captured 7% of all Canadian college research funding.

"BC colleges' performance was well below the national trend this year", said Ron Freedman, CEO of Research Infosource Inc. "Their combined research income declined by 42.8%, which under-performed the 4.8% Canadian total gain. However, on the plus side, BC institutions expanded the number of formal research partnerships by 11.7% and the number of formal projects completed by 4.1%. The number of researchers also expanded by 8.2%".

On the national scene, Canada's 50 leading research colleges posted a total of \$158.0 million of research income in Fiscal 2014, a gain of 4.7% and a smaller increase than the 38.8% expansion in Fiscal 2013. National college research activity and output continued to expand this year. Researcher numbers grew by 14.3%, active research partnerships rose by 15.6%, and completed research projects increased by 13.4%.

"The slowdown in growth of Top 50 college research income in Fiscal 2014 after two years of rapid 30%+ increases does raise some questions", said Mr. Freedman. "It is not clear whether the slowdown comes from a decline in available research funds from governments, corporations and the community sector, or from limitations of the college research paradigm; for example, their ability to absorb additional funding with current faculty, student and infrastructure resources."

For complete information: http://www.researchinfosource.com/top50_col.php

About Research Infosource Inc.

Research Infosource Inc. is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders List*, *Canada's Top 50 Research Universities List*, *Canada's Top 40 Research Hospitals List* and *Canada's Top 50 Research Colleges List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada*[™] – a web-based research and innovation mapping tool and data information product.

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