

FOR IMMEDIATE RELEASE

Atlantic College Research Income Sees Mixed Gains 2 Colleges Show Significant Increase

TORONTO, 3 November 2016 – Holland College and College of the North Atlantic posted impressive gains in research income, bettering the national trend in Fiscal 2015, according to Research Infosource Inc., which today released its annual *Canada's Top 50 Research Colleges* list. Research income at Holland College (up 45.5% to nearly \$1.7 million) and College of the North Atlantic (up 40.8% to \$1.8 million) substantially out-paced the national growth of 0.5% to \$168.7 million. However, income fell at Atlantic Canada's two largest college research performers, Nova Scotia Community College (down 3.5% to \$3.3 million) and at Collège communautaire du Nouveau-Brunswick (down 9.3% to \$2.6 million). Cégep de Saint-Hyacinthe led its counterparts nationally by attracting \$10.3 million of research income, a gain of 9.8%.

"We saw some decidedly mixed performance in Atlantic Canada this year", said Ron Freedman, CEO of Research Infosource. "While total Atlantic college research income growth exceeded the national trend, the region's two largest colleges saw declines in income."

On the national scene, Canada's Top 50 Research Colleges posted a total of \$168.7 million of research income in Fiscal 2015 - a gain of only 0.5% - compared with 4.7% growth in Fiscal 2014 and 30.8% in Fiscal 2013. However the Top 50 did see growth in the number of faculty researchers (3.1%) and in the number of students paid to participate in research (33.2%).

Among the 4 colleges the number of research projects undertaken increased by 1.2% and the number of formal research partnerships expanded by 12.7%

"With most college (and university) research dollars coming directly or indirectly from federal government coffers, college research activity tends to vary with federal largesse", said Mr. Freedman. "Colleges will undoubtedly be looking to the federal governments impending science and technology strategy to signal new directions – and new resources – for college research."

For complete information: http://www.researchinfosource.com/top50_col.php

-30-

About Research Infosource Inc.

Research Infosource Inc. is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders List*, *Canada's Top 50 Research Universities List*, *Canada's Top 40 Research Hospitals List* and *Canada's Top 50 Research Colleges List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada*[™] – a web-based research and innovation mapping tool and data information product.

For additional information or for an interview please contact:

Ron Freedman

CEO, Research Infosource

Telephone: (647) 345-3434 ext. 22, Cell: 416-879-9000

Email: ron@researchinfosource.com