

## FOR IMMEDIATE RELEASE

## Ontario College Research Income Declines by 4.6%, Lags National Trend Lambton College Leads Ontario Colleges

TORONTO, 3 November 2016 – The combined research income of 15 Ontario colleges in Fiscal 2015 fell by -4.6% to \$50.7 million, according to Research Infosource Inc., which today released its *Canada's Top 50 Research Colleges*list. Lambton College finished 1<sup>st</sup> in Ontario and 3<sup>rd</sup> nationally on the Top 50 list with \$7.0 million of research income, up 32.7% from the year before. Sheridan College (\$6.2 million, 13.6% increase) and Niagara College (\$6.1 million, 13.7% growth) rounded out the top 3 Ontario performers. Cégep de Saint-Hyacinthe in Quebec led its counterparts nationally by attracting \$10.3 million of research income, a gain of 9.8%.

Research income rose at 11 Ontario institutions and fell at 4 others. Strong income gains took place at Fanshawe College (200.8%), St. Lawrence College (99.3% increase), Algonquin College (51.1%), Lambton College (32.7%), and Conestoga College (30.7%). Ontario colleges captured 30.1% of the national research income total, down slightly from 31.7% in Fiscal 2014.

"Although many individual colleges performed well, the total Ontario college income drop of 4.6% somewhat under-performed the national trend of 0.5% growth", said Ron Freedman, CEO of Research Infosource. "Of concern is that industry funding of college research in the province declined by -21.8%, falling to \$2.9 million. The positive news is that the number of formal research partnerships grew by 37.6% and the number of completed research projects expanded by 17.5%."

On the national scene, Canada's Top 50 Research Colleges posted a total of \$168.7 million of research income in Fiscal 2015 - a gain of only 0.5% - compared with 4.7% growth in Fiscal 2014 and 30.8% in Fiscal 2013. However the Top 50 did see growth in the number of faculty researchers (3.1%) and in the number of students paid to participate in research (33.2%).

"With most college (and university) research dollars coming directly or indirectly from federal government coffers, college research activity tends to vary with federal largesse", said Mr. Freedman. "Colleges will undoubtedly be looking to the federal governments impending science and technology strategy to signal new directions – and new resources – for college research."

For complete information: http://www.researchinfosource.com/top50\_col.php

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## About Research Infosource Inc.

Research Infosource Inc. is Canada's source of R&D intelligence. Drawing from proprietary databases, Research Infosource Inc. publishes **Canada's Innovation Leaders**, which includes *Canada's Top 100 Corporate R&D Spenders List, Canada's Top 50 Research Universities List, Canada's Top 40Research Hospitals List* and *Canada's Top 50 Research Colleges List*. As well, Research Infosource publishes specialized reports and *The Innovation Atlas of Canada*<sup>TM</sup> – a web-based research and innovation mapping tool and data information product.

For additional information or for an interview please contact: Ron Freedman CEO, Research Infosource Telephone: (647) 345-3434 ext. 22, Cell: 416-879-9000 Email: ron@researchinfosource.com